

Letter from the Executive Director – Fiscal Year Ending 6/30/2022

Dear Supporter:

Welcome and thank you for taking the time to learn more about our ministry.

Included in this report are a summary of the audited financial results for fiscal year ending June 30, 2022, our updated "Just the Facts" document, and our annual report to the community ("A Safe Place to Call Home"). All will help to give you a better understanding of the results we have recently achieved. Among our 2021-22 accomplishments:

- 3 families moved into their homes and started paying an affordable mortgage
- Another 8 homes were under construction as of year-end in the Mountain Brook development
- 3 new sites are being prepared for an additional 25 homes
- We completed 3 Critical Home Repairs in Dacono
- 84 homes were sponsored through our International Ministry program in Lesotho, Nepal, Jordan, and Paraguay
- Volunteers contributed 17,493 hours (about 2 years) of labor constructing and repairing houses
- Nearing completion of our new Volunteer Hospitality Center at 303 Atwood. This center will provide housing to out-of-town groups of up to 16 individual volunteers.

Of particular note this year was an extraordinary gift of \$3.5 million we received from MacKenzie Scott, noted philanthropist and author. St. Vrain Habitat was one of only 84 affiliates in the country to receive a gift from Ms. Scott. This money is being used to pursue additional land opportunities in the communities we serve. This also allowed us to significantly increase our tithe to the international affiliates that we support.

Of the now 116 homes constructed in the St Vrain Valley and Estes Park, 96 still retain the same homeowner and 31 homeowners have paid off their mortgage in full. In addition, we calculated some of the ways that our homeowners have contributed back to our community. One quantitative way is by paying property taxes. Since 1988, our homeowners have paid over \$1.7 Million in property taxes with \$214,000 of that coming in the 2022 tax year.

Through our construction projects alone, you have helped us permanently change the lives of 515 individuals in the St Vrain and Estes Park area. We know there is still so much to do in the communities we serve, and we can only succeed with the help of our volunteers and donors. We will continue to use the funds we have been blessed with to efficiently serve new families by building simple, decent, affordable housing. If there are any questions about our financial statements, please do not hesitate to contact me for clarification.

Sincerely,

David C. Emerson Executive Director

Building Strength, Stability and Self-Reliance Through Shelter