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Letter from the Executive Director – Fiscal Year Ending 6/30/2020

Dear Supporter:

Welcome and thank you for taking the time to learn more about our ministry.

Included in this report are a summary of the audited financial results for fiscal year ending June 30, 2020, our updated “Just the Facts” document, and our annual report to the community (“A Safe Place to Call Home”). All will help to give you a better understanding of the results we have recently achieved. Among our 2020 accomplishments:

- **7 families moved into their homes and started paying an affordable mortgage to Habitat**
- **Another 4 homes were under construction as of year end**
- **We completed 9 Critical Home Repairs in Dacono**
- **21 homes were sponsored through our International Ministry program in Lesotho, Cambodia, Armenia, Ethiopia, and Paraguay**
- **Volunteers contributed 18,654 hours (about 2 years) of volunteer labor constructing and repairing houses**
- **We acquired or put under contract land that will support 34 homes**

Of the now 113 homes constructed in the St Vrain Valley and Estes Park, 91 still retain the same homeowner and 31 homeowners have paid off their mortgage in full. In addition, we calculated some of the ways that our homeowners have contributed back to our community. One quantitative way is by paying property taxes. Since 1988, our homeowners have paid over \$1.5 Million in property taxes with nearly \$200,000 of that coming in the 2020 tax year.

Another exciting development in Fiscal Year 2020 was the major progress made in acquiring land and future construction projects in Longmont. As a result of the 2018 passage of Longmont’s inclusionary housing ordinance we have partnered with several land developers to provide affordable for sale homes within their projects. To date, two projects totaling 20 homes are secured and two additional projects are in advanced negotiations representing an additional 50 homes.

Finally, what started out in 2014 as a response to the floods of 2013 has become a very robust and ongoing home repair program. Since the middle of 2017 an additional 23 households have been served by critical home repair projects, primarily in The Glens of Dacono. One of the glaring needs identified in our community is older manufactured housing that is beyond the financial and physical capabilities of the homeowner to repair. By adding our construction expertise with able bodied volunteers, we have been able to identify and improve home conditions to a decent and safe state. This has allowed those 23 families to stay in their homes rather than move or continue to live in unsafe conditions. Our impact through repairs has accelerated drastically as fourteen of those twenty-three repairs have come from the beginning of 2020.

Through our construction projects alone, you have helped us permanently change the lives of 476 individuals in the St Vrain and Estes Park area. We know there is still so much to do in the communities we serve, and we can only succeed with the help of our volunteers and donors. We will continue to use the funds we have been blessed with to

Building Strength, Stability and Self-Reliance Through Shelter

efficiently serve new families by building simple, decent, affordable housing. If there are any questions about our financial statements, please do not hesitate to contact me for clarification.

Sincerely,

A handwritten signature in black ink, appearing to read "D. Emerson", with a long horizontal flourish extending to the right.

David C. Emerson
Executive Director